

Table 4 Summary of cash flow for the month ended 31 July 2017

R thousand	2017/18			2016/17		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue 1)	1,242,417,269	63,376,313	335,595,269	1,140,697,399	63,824,703	327,597,205
Departmental requisitions 2)	1,409,215,380	159,970,748	486,819,183	1,315,100,905	147,592,680	455,001,644
Voted amounts	767,037,868	101,496,303	288,027,413	726,874,464	93,477,596	270,200,430
Direct charges against the National Revenue Fund	636,177,512	58,474,445	198,496,326	588,216,683	54,115,084	130,676,372
Debt-service costs	162,353,119	20,005,876	44,621,630	147,565,205	18,137,336	22,750,509
Provincial equitable share	441,331,122	36,777,593	147,110,382	410,698,585	34,224,886	102,674,660
General fuel levy sharing with metropolitan municipalities	11,785,023	-	-	11,223,831	-	-
Other costs	20,708,248	1,690,976	6,764,314	18,729,062	1,752,862	5,251,203
Contingency reserve	6,000,000	-	-	-	-	-
Main budget balance	(166,798,111)	(96,594,435)	(151,223,915)	(174,403,504)	(83,767,977)	(127,404,440)
Total financing	166,798,111	96,594,435	151,223,915	174,403,504	83,767,977	127,404,440
Domestic short-term loans (net)	21,000,000	8,597,025	29,862,022	40,507,089	5,700,899	17,789,944
Domestic long-term loans (net)	141,986,000	13,190,757	60,720,034	116,684,255	15,488,279	61,977,020
Loans issued for financing (net)	141,986,000	13,190,757	60,852,874	117,720,687	15,833,291	62,695,165
Loans issued (gross)	200,400,000	14,789,157	66,830,321	188,299,493	17,027,600	68,475,660
Discount	(8,900,000)	(1,417,068)	(5,405,634)	(13,229,034)	(924,824)	(4,968,774)
Redemptions						
Scheduled	(49,514,000)	(181,332)	(571,813)	(57,349,772)	(269,485)	(811,721)
Loans issued for switches (net)	-	-	(132,840)	(1,036,432)	(205,255)	(718,145)
Loans issued (gross)	-	-	5,280,237	37,525,397	6,007,494	17,371,030
Discount	-	-	(307,644)	(2,913,163)	(366,366)	(928,328)
Loans switched (net of book profit)	-	-	(5,105,433)	(35,648,666)	(5,846,383)	(17,160,847)
Loans issued for repo's (net)	-	-	-	-	(139,757)	-
Repo out	-	28,019	1,733,335	16,945,325	1,492,572	5,123,029
Repo in	-	(28,019)	(1,733,335)	(16,945,325)	(1,632,329)	(5,123,029)
Foreign long-term loans (net)	25,036,358	(198,201)	(3,046,625)	36,380,697	(423,421)	3,501,184
Loans issued for financing (net)	25,036,358	(198,201)	(3,046,625)	35,269,335	(423,421)	3,501,184
Loans issued (gross)	29,600,000	-	-	51,208,154	-	18,178,187
Discount	-	-	-	(248,859)	-	(248,859)
Redemptions						
Scheduled						
Rand value at date of issue	(2,016,529)	(111,280)	(1,380,476)	(7,262,352)	(225,368)	(6,515,020)
Revaluation	(2,547,113)	(86,921)	(1,666,149)	(8,427,608)	(198,053)	(7,913,124)
Loans issued for switches (net)	-	-	-	1,111,362	-	-
Loans issued (gross)	-	-	-	10,239,632	-	-
Discount	-	-	-	-	-	-
Loans switched (excluding book profit)	-	-	-	(4,912,807)	-	-
Rand value at date of issue	-	-	-	(4,215,463)	-	-
Revaluation	-	-	-	-	-	-
Other movements 3)	(21,224,247)	75,004,854	63,688,484	(19,168,537)	63,002,220	44,136,292
Surrenders/Late requests	4,218,753	-	137,455	6,833,915	295,585	410,821
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,366,728	24,313,974	213,218	22,909,278	38,783,766
Changes in cash balances	(25,443,000)	67,638,126	39,237,055	(26,215,671)	39,797,357	4,941,704
Change in cash balances 3)	(25,443,000)	67,638,126	39,237,055	(26,215,671)	39,797,357	4,941,704
Opening balance	207,213,000	232,651,058	204,249,987	178,034,316	212,889,969	178,034,316
Reserve Bank accounts	162,213,000	156,779,708	161,145,154	132,942,023	145,846,520	132,942,023
Commercial Banks - Tax and Loan accounts	45,000,000	75,871,350	43,104,833	45,092,293	67,043,449	45,092,293
Closing balance	232,656,000	165,012,932	165,012,932	204,249,987	173,092,612	173,092,612
Reserve Bank accounts	187,656,000	145,770,913	145,770,913	161,145,154	143,634,143	143,634,143
Commercial Banks - Tax and Loan accounts	45,000,000	19,242,019	19,242,019	43,104,833	29,458,469	29,458,469

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement